



LARSEN & TOUBRO GROUP EMPLOYEES' COOPERATIVE  
THRIFT & CREDIT SOCIETY LIMITED

REGD. NO. MSCS/CR-27/92

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20<sup>th</sup> Feb 2015

NO. SOC/012/2014-15

## CIRCULAR

### **Renewal of Group Insurance**

We have taken Group Insurance policy for all the members from Star Union Dai-ichi Life Insurance Company Ltd for ₹5 lakhs in November 2013 and later extended the coverage to ₹8 lakhs in June 2014. As on date all the members including B Class members are covered under the Group Insurance Policy for ₹8 lakhs. The renewal premium amount for the above coverage is around ₹1150/- for the current year.

In line with earlier years, this premium amount will be recovered from all members. However, considering increase in premium cost, society is extending subsidy of ₹175/- per member for the current year as **ONE TIME** benefit without making any precedence and balance premium need to be contributed by the members.

It is hereby informed to all members that the contribution of the members, after adjusting premium if any, received already, will be recovered in two installments equally in Feb 2015 and April 2015.

(S. SUNMUGAM)

President